

BOND NO. _____

UNITED STATES DEPARTMENT OF AGRICULTURE

**PERISHABLE AGRICULTURAL COMMODITIES ACT, 1930, as amended
(7 U.S.C. 499a et seq.)**

LICENSEE'S EMPLOYMENT BOND UNDER SECTION 8(b)

KNOW ALL MEN BY THESE PRESENTS, that (I), (we), _____
(name of licensee 1/) of the City of _____, State of _____, licensed under the
Perishable Agricultural Commodities Act, 1930, as amended (7 U.S.C. 449a et seq.), hereinafter
referred to as the Principal, desiring to employ _____, in our business
of handling perishable agricultural commodities in interstate or foreign commerce, and
_____ (name of surety), duly incorporated under the laws of the State of
_____, of the United States of America and having its head office in the City of
_____, State of _____, as surety, are held and firmly bound unto the
United States of America, the Secretary of Agriculture of the United States, and every creditor of
said Principal to whom a reparation order is issued under the Perishable Agricultural
Commodities Act, 1930, as amended, against said Principal in favor of said creditor(s), in the
penal sum of _____ Thousand Dollars (\$_____), for the payment of which, well
and truly to be made, we bind ourselves and our heirs, executors, administrators, successors, and
assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such that,

WHEREAS, _____, has applied to the Principal for employment and the Principal
desires to engage the services of said individual; and

WHEREAS, the Principal has agreed, and does hereby agree, as a condition to receiving
authority from the Secretary of Agriculture to employ the aforementioned individual, to comply
with and abide by the terms of the said Perishable Agricultural Commodities Act and the
regulations promulgated thereunder, and that said Principal will pay all reparation orders which
may be issued against said Principal in connection with transactions occurring within four (4)
years following the approval of employment, subject to his right of appeal under section 7(c) of
said Act;

NOW, THEREFORE, if employment of the aforementioned individual is approved and the said
Principal shall faithfully perform all of his obligations under the Perishable Agricultural
Commodities Act and the regulations thereunder, then this obligation shall be null and void and
of no effect, otherwise to be and remain in full force and virtue.

Suit on this bond may be maintained in any Court of competent jurisdiction by the United States
of America, the Secretary of Agriculture of the United States, or any creditor of said Principal to

whom a reparation order is issued under said Act against said Principal in favor of said creditor in connection with transactions occurring within four (4) years following the approval of employment of the aforementioned individual, subject to his right of appeal under section 7(c) of said Act.

It is expressly understood and agreed that the liability of the surety under this bond shall not exceed in the aggregate the sum of _____ Thousand Dollars (\$_____), and if two or more such reparation orders exceed the sum, such sum shall be prorated among such reparation award holders.

This bond is not subject to cancellation without the expressed approval of the Secretary of Agriculture.

IN WITNESS WHEREOF, the said principal and surety have executed this instrument on the _____ day of _____, 19__ , and have caused their respective seals to be hereunto affixed.

(SEAL)

Principal Firm

BY

Witness to signature and seal of principal:
NAME

ADDRESS

(SEAL)

Surety

BY

Witness to signature and seal of surety:
NAME

State Resident Agent

ADDRESS

1/ If a corporation, also give State in which incorporated. If a partnership, give names of the partners.